NOTICE OF THE PUBLIC HEARING ON PROPOSAL

TO SELL REAL PROPERTY

TO THE PUBLIC:

YOU ARE HEREBY NOTIFIED that the City Council of the City of Sabula, Iowa proposes to sell real property owned by the City deemed unnecessary for City purposes. The real property is legally described as follows:

Parcel ID 902220177004000, Lot 4 & N ½ Lot 3 in ½ Block 4. Subject to all easements of record and subject to any easements to be retained by Grantor.

YOU ARE FURTHER NOTIFIED that the City Council will conduct a public hearing on the proposal for the sale on the 18th day of March, 2024 at 6:30 pm at a Special City Council meeting held in the City Council Chambers, Sabula City Hall, 411 Broad Street, Sabula, Iowa. The City Council, at said hearing, shall receive written and oral comments, and it will receive any other bids from qualified bidders. All bidders must agree to develop the property for economic development in the City of Sabula. After the public hearing, the City Council will take action to accept or reject the proposal received from qualified bidders. The sale will be on a Warranty Deed with an Abstract of Title. The property will be sold subject to any easements, encroachments or environmental conditions. The buyer will be responsible for any and all environmental conditions thereafter.