

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **SABULA**

The City Council will conduct a public hearing on the proposed Budget at: **411 Broad Street, Sabula, Iowa 52070** Meeting Date: **4/23/2024** Meeting Time: **06:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.11653
The estimated tax levy rate per \$1000 valuation on Agricultural land is				0
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 687-2420		City Clerk/Finance Officer's NAME Lynn Parker		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	238,456	208,513	197,412
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	238,456	208,513	197,412
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,992	50,423	60,902
Licenses & Permits	7	12,140	11,435	12,434
Use of Money and Property	8	16,061	14,146	14,912
Intergovernmental	9	182,585	139,371	365,967
Charges for Fees & Service	10	1,288,539	1,239,835	1,341,184
Special Assessments	11	0	0	0
Miscellaneous	12	19,788	27,425	41,962
Other Financing Sources	13	0	0	329,475
Transfers In	14	137,525	385,278	446,752
Total Revenues and Other Sources	15	1,951,086	2,076,426	2,811,000
Expenditures & Other Financing Uses				
Public Safety	16	230,608	197,824	532,626
Public Works	17	232,592	254,721	198,313
Health and Social Services	18	0	0	0
Culture and Recreation	19	136,670	134,488	89,135
Community and Economic Development	20	6,000	86,000	1,000
General Government	21	95,543	103,910	91,163
Debt Service	22	47,132	64,118	272,752
Capital Projects	23	58,569	0	43,702
Total Government Activities Expenditures	24	807,114	841,061	1,228,691
Business Type / Enterprises	25	1,138,033	1,160,325	1,313,820
Total ALL Expenditures	26	1,945,147	2,001,386	2,542,511
Transfers Out	27	137,525	385,278	446,752
Total ALL Expenditures/Transfers Out	28	2,082,672	2,386,664	2,989,263
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-131,586	-310,238	-178,263
Beginning Fund Balance July 1	30	1,128,033	1,438,271	1,616,534
Ending Fund Balance June 30	31	996,447	1,128,033	1,438,271