RESOLUTION #1317

“A RESOLUTION SETTING THE PUBLIC HEARING DATE TO SELL REAL PROPERTY”

WHEREAS, the City of Sabula, Iowa owns a tract of land legally described as:

Parcel ID 902220177004000, Lot 4 & N ½ Lot 3 in ½ Block 4

and

Parcel ID 902220177004000, Section 20, Township 84, Range 7, Lot 4 & N ½ Lot 3 in ½ Block 4 of the Original Plat to the Town of Sabula, Jackson County, Iowa, subject to easements, covenants, and restrictions of record. Lot dimensions front 74.00, Rear 74.00, Side 1 55.00, Side 2 68.10

and

WHEREAS, the City Council (hereafter “Council”) of the City of Sabula (hereafter “City”), Iowa believes the continued ownership of said property serves no useful purpose for the City, either presently or in the future, and

WHEREAS, the Council deems it in the best interest of the City to sell said property,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SABULA, IOWA AS FOLLOWS:

1. The City shall sell said real property to qualified bidders with the intent to develop for the purpose of economic development for the City of Sabula. The decision as to whether to sell said tract shall be made after receipt of all bids according to the terms contained in the sale proposal, as stated in the Advertisement for Bids marked Exhibit “A”. The City shall reserve the right to reject all bids.
2. A public hearing on the proposal to sell the above described real estate above shall be held on the 18th day of March, 2024 at 6:30 pm at a Special City Council meeting held in the City Hall, 411 Broad Street, Sabula, Iowa, at which time the City Council shall determine whether to proceed with the sale and set the date of sale and direct the advertisement for bids or terminate or defer further action.
3. Written comments may be submitted to the City Clerk prior to public hearing, not later than 4:00 o’clock P.M. on the 15th day of March, 2024 at City Hall at 411 Broad Street, Sabula, Iowa. Thereafter, oral comments must be delivered at the public hearing.
4. Notice of the public hearing shall be published in The Preston Times, not less than four (4) nor more than twenty (20) days prior to the date set for said hearing.

Passed and approved by the City Council of the City Of Sabula, Iowa this 4th day of March, 2024.

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Troy Hansen, Mayor Lynn Parker, City Clerk