

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SABULA
Fiscal Year July 1, 2022 - June 30, 2023

The City of SABULA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/23/2023 06:30 PM

Contact: Lynn Parker

Phone: (563) 687-2420

Meeting Location: Sabula City Hall 411 Broad Street, Sabula, IA 52070

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	198,304	198,783	397,087
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	198,304	198,783	397,087
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	57,679	57,610	115,289
Licenses & Permits	7	11,660	11,930	23,590
Use of Money & Property	8	11,619	13,661	25,280
Intergovernmental	9	129,414	368,822	498,236
Charges for Service	10	1,179,688	1,187,436	2,367,124
Special Assessments	11	500	0	500
Miscellaneous	12	22,280	81,795	104,075
Other Financing Sources	13	0	329,475	329,475
Transfers In	14	350,021	355,805	705,826
Total Revenues & Other Sources	15	1,961,165	2,605,317	4,566,482
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	188,903	758,478	947,381
Public Works	17	213,479	219,969	433,448
Health and Social Services	18	0	0	0
Culture and Recreation	19	137,728	137,728	275,456
Community and Economic Development	20	6,000	6,000	12,000
General Government	21	88,170	91,670	179,840
Debt Service	22	35,286	69,169	104,455
Capital Projects	23	0	43,702	43,702
Total Government Activities Expenditures	24	669,566	1,326,716	1,996,282
Business Type/Enterprise	25	1,163,748	1,300,460	2,464,208
Total Gov Activities & Business Expenditures	26	1,833,314	2,627,176	4,460,490
Transfers Out	27	350,021	355,805	705,826
Total Expenditures/Transfers Out	28	2,183,335	2,982,981	5,166,316
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-222,170	-377,664	-599,834
Beginning Fund Balance July 1, 2022	30	1,556,670	360,805	1,917,475
Ending Fund Balance June 30, 2023	31	1,334,500	-16,859	1,317,641

Explanation of Changes: We received the USDA Grant for the firetruck in the amount of \$225,000. We had to pay for the truck in full prior to receiving the funds. We took out a loan for the full amount of \$329,485 and applied the grant to the loan balance.