SPECIAL MEETING AGENDA

A Public Hearing will be held for the FY 26/27 Tax Statement on Tuesday, March 24, 2026 at 6:30 P.M. at Sabula City Hall.

Meeting called to order by Mayor Johnson

1. Motion to open the Public Hearing to hear comments regarding the FY 2026/2027 Tax Hearing.
2. Motion to adjourn the meeting at 6:40 P.M.

Curtis Johnson, Mayor

Lynn Parker, City Clerk

3/5/26, 2:49 PM

Local Government Property Valuation System

CITY NAME: SABULA

NOTICE OF PUBLIC HEARING - CITY OF SABULA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 49-458

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/24/2026 Meeting Time: 06:30 PM Meeting Location: 411 Broad Street Sabula, Iowa 52070
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
sabulaia.com

City Telephone Number
(563) 687-2420

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	15,108,784	19,580,869	19,580,869
Consolidated General Fund	122,381	122,381	153,986
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	12,968	12,968	24,597
Support of Local Emergency Mgmt. Comm.	2,787	2,787	3,162
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	54,760	54,760	44,937
Other Employee Benefits	24,372	24,372	54,895
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,370,512	19,580,869	19,580,869
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	217,268	217,268	281,577
CITY REGULAR TAX RATE	14.38023	11.09593	14.38022
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
CITY AG LAND TAX RATE	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Residential	682	704	3.23
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Commercial	2,964	3,290	11.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
No increase for FY26/27